Panasonic

Press Release

Panasonic Life Solutions India Reaffirms Long-Term Commitment to India at UP-Japan Investment Meet 2026

Mumbai, August 21, 2026: Mr. Yoshiyuki Kato, CEO and Managing Director, Panasonic Life Solutions India, reaffirmed Panasonic's long-term commitment to India at the UP-Japan Investment Meet 2026, highlighting the company's strong Make in India ecosystem and its vision to deepen its contribution to Uttar Pradesh.

At the CXO roundtable, Mr. Kato highlighted Uttar Pradesh as an important part of Panasonic's future growth journey in India. The company sees significant opportunities to expand its contribution to the state across distribution, services and smart infrastructure.

Panasonic's commitment to India is backed by a strong local manufacturing base. The company operates seven manufacturing facilities across the country, producing hundreds of millions of electrical products annually for domestic and international markets. Products manufactured in India are exported to South Asia, the Middle East and Africa.

"As Uttar Pradesh strengthens its manufacturing ecosystem, Panasonic will continue to evaluate opportunities that could support its operations across central and eastern India over the long term," said Yoshiyuki Kato, CEO and Managing Director, Panasonic Life Solutions India.

Sustainability and green transformation are also central to Panasonic's long-term vision. Through Panasonic GREEN IMPACT, the company is committed to achieving net-zero CO_2 emissions across all its operating companies globally by FY2030.

This commitment is reflected in Panasonic's operations in India. All seven of the company's manufacturing facilities have functional rooftop solar power systems, with a combined installed capacity of 5.2 MW. In FY2025-26, these systems contributed to a reduction of approximately 5,500 tonnes of CO_2.

Panasonic also sees opportunities to contribute to India's future infrastructure needs through its capabilities across electrical solutions, solar solutions, smart energy systems and intelligent infrastructure, particularly as the country continues to invest in buildings, factories and urban development.

Panasonic entered India in 1972 and has been present in the country for over five decades. Since the acquisition of Anchor in 2007, the company has continued to invest in local manufacturing, talent development and job creation.

With India central to Panasonic's future, Mr. Kato's participation at the UP-Japan Investment Meet underscored the company's intent to strengthen its partnership with Uttar Pradesh and contribute to its next phase of growth.

About Panasonic Life Solutions India

Established in 1963, Panasonic Life Solutions India Private Limited, (PEWIN Division) is headquartered in Mumbai and is a wholly-owned subsidiary of Panasonic Corporation. With a constantly expanding product range and growing market share, it is one of the leading manufacturers of electrical construction materials with presence across India. Its sales and operating profit are steadily growing, and it concluded the last financial year with net sales in excess of INR 60,000 Million (PEWIN). Issues, subscribed and paid up equity share capital as on March 31, 2025 is INR 176.40 million. Being a prominent player in Indian electrical segment the company has about 30 domestic offices and more than 9,500 employees.

Currently, company's 6 manufacturing units at 4 locations in India are manufacturing electrical products for the ECM industry and it's offerings are synonymous with quality. It has a dominant market share in Wiring Devices and is constantly expanding its product range and growing market shares in Switchgears, Wires, Cables & Tapes, Conduit pipes, Lighting, Solar, Housing, Power Tools and Indoor Air Quality.

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